

FORM 1 of 7  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No: 16-04345 EAG  
Case Name: RICOMINI BAKERY HORMIGUEROS INC

Judge: Edward A. Godoy

Trustee Name: WIGBERTO LUGO-MENDER, TRUSTEE

Date Filed (f) or Converted (c): 05/31/2016 (f)

341(a) Meeting Date: 07/07/2016

For Period Ending: 12/31/2017

Claims Bar Date: 09/20/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Property located at lot #8 Calle Marginal Rd 100 Miradero Ward on Cabo Rojo	0.00	600,000.00		600,000.00	FA
2. Rental income commercial property and land lot located at Miradero Ward on Cabo Rojo, Puerto Rico	0.00	96,000.00		96,000.00	FA
3. Commercial property located at South Marginal PR-2 Km. 166.6 Lavadero Ward on Hormigueros, Puerto Rico [Ricomini Bakery de Hormigueros / Lot 6,445]	0.00	810,000.00		750,000.00	FA
4. Machinery and equipment- Bakery	0.00	4,000.00		4,000.00	FA

			Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$0.00	\$1,510,000.00	\$1,450,000.00	\$0.00
			(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Property sold during 2017, estate tax become due on April 15, 2018.  
Pending review of claims and objection as may be deemed necessary.

Initial Projected Date of Final Report (TFR): 06/30/2018

Current Projected Date of Final Report (TFR): 06/30/2018

Trustee Signature: /s/ WIGBERTO LUGO-MENDER, TRUSTEE

Date: 02/14/2018

WIGBERTO LUGO-MENDER, TRUSTEE  
100 CARR 165 STE 501  
GUAYNABO, PR 00968-8052  
wlugo@ecf.epiqsystems.com

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-04345

Trustee Name: WIGBERTO LUGO-MENDER, TRUSTEE

Case Name: RICOMINI BAKERY HORMIGUEROS INC

Bank Name: BANCO SANTANDER

Account Number/CD#: XXXXXX9748

Banco Santander, P.R. - Checking Ac

Taxpayer ID No: XX-XXX2208

Blanket Bond (per case limit): \$20,784,850.00

For Period Ending: 12/31/2017

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
06/20/16	1	VALENTIN ALONSO MARTINEZ	Good faith deposit to purchase property located at Rd 100 Miradero Ward on Cabo Rojo, PR [Refer to dockets #31, #37 and #69]	1110-000	\$20,000.00		\$20,000.00
08/08/16	3001	LUGO MENDER, WIGBERTO Centro Internacional de Mercadeo100 Carr. 165 Suite 501Guaynabo, PR 00968-8052	As per Court Order entered on August 5, 2016 [Reimbursed expenses] Refer to dockets #20 and #24	2200-000		\$134.24	\$19,865.76
08/25/16	2	FARMACIA CONSTANCIA, INC	Collection rent property located at Miradero Ward on Cabo Rojo	1122-000	\$12,000.00		\$31,865.76
09/08/16	3002	U.S. BANKRUPTCY COURT US Post Office and Courthouse300 Recinto Sur Room 109San Juan PR 00901	Filing fees Motion to Sell Property Free and Clear of Liens [Docket #31] Comercial property located at Rd 100 Miradero Ward on Cabo Rojo, PR	2700-000		\$176.00	\$31,689.76
09/14/16	2	FARMACIA CONSTANCIA INC	Collection rent property located at Miradero Ward on Cabo Rojo	1122-000	\$12,000.00		\$43,689.76
10/04/16	3003	INTERNATIONAL SURETIES, LTD. ONE SHELL SQUARE701 POYDRAS STREET SUITE 420NEW ORLEANS, LA 70139	BLANKET BOND Per Order dated October 26, 2016 [Refer to dockets #40 and #51]	2300-000		\$71.74	\$43,618.02
12/02/16	2	CONSTANCIA PHARMACY INC	Collection rent property located at Miradero Ward on Cabo Rojo	1122-000	\$12,000.00		\$55,618.02
12/14/16	2	CONSTANCIA FHARMACY INC	Collection rent property located at Miradero Ward on Cabo Rojo	1122-000	\$12,000.00		\$67,618.02
12/14/16	2	CONSTANCIA BAKERY INC	Collection rent property located at Miradero Ward on Cabo Rojo	1122-000	\$12,000.00		\$79,618.02
12/14/16	2	FARMACIA CONSTANCIA INC	Collection rent property located at Miradero Ward on Cabo Rojo	1122-000	\$12,000.00		\$91,618.02
12/15/16	1	ORIENTAL BANK- VAM PROPERTIES	Proceeds from sale property located at Rd 100 Miradero Ward on Cabo Rojo, PR Per Order entered on September 30, 2016 [Refer to dockets #31, #37 and #69]	1110-000	\$580,000.00		\$671,618.02

Page Subtotals:

\$672,000.00

\$381.98

# FORM 2 ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-04345

Trustee Name: WIGBERTO LUGO-MENDER, TRUSTEE

Case Name: RICOMINI BAKERY HORMIGUEROS INC

Bank Name: BANCO SANTANDER

Account Number/CD#: XXXXXX9748

Banco Santander, P.R. - Checking Ac

Taxpayer ID No: XX-XXX2208

Blanket Bond (per case limit): \$20,784,850.00

For Period Ending: 12/31/2017

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
12/15/16	3004	CLERK US BANKRUPTCY COURT	Certify documents for closing sale	2500-000		\$44.00	\$671,574.02
12/15/16	3005	JOSE TORRES SEIJO	As per Court Order entered on October 5, 2016 (Realtor fees) Refer to dockets #32 and #42	3510-000		\$24,000.00	\$647,574.02
12/15/16	3006	GOBLE & GUZMAN LAW OFFICES, PSC	Stamps and recording fees for the sale of a property located at #8 Marginal Street Road 100, Km 6.6 Miradero Ward Cabo Rojo, Puerto Rico Per Order entered on September 30, 2016 [Refer to dockets #31, #37 and #69]	2500-000		\$2,353.00	\$645,221.02
12/15/16	3007	GOBLE & GUZMAN LAW OFFICES, PSC	Notarial Fees sale of a property located at #8 Marginal Street Road 100, Km 6.6 Miradero Ward Cabo Rojo, Puerto Rico Per Order entered on September 30, 2016 [Refer to dockets #31, #37 and #69]	3210-000		\$13,925.00	\$631,296.02
12/15/16	3008	CENTRO DE RECAUDACION INGRESOS MUNI PO BOX 195387SAN JUAN, PR 00919-5387	PIN # 308-085-275-03-001 Per Order entered on September 30, 2016 [Refer to dockets #31, #37 and #69]	4700-000		\$16,257.40	\$615,038.62
12/15/16	3009	LCDO. MANUEL A FRAU-CATASUS	Stamps and recording fees for the sale of a property located at #8 Marginal Street Road 100, Km 6.6 Miradero Ward Cabo Rojo, Puerto Rico Per Order entered on September 30, 2016 [Refer to dockets #31, #37 and #69]	2500-000		\$6,843.50	\$608,195.12
12/15/16	3010	BANCO POPULAR DE PUERTO RICO PO Box 362708San Juan, PR 00936-2708	Payment to Secured Creditor Per Order entered on September 30, 2016 [Refer to dockets #31, #37 and #69]	4110-000		\$520,000.00	\$88,195.12
12/15/16	3011	LCDO. MANUEL A FRAU-CATASUS	NOTARIAL EXPENSES Per Order entered on September 30, 2016 [Refer to dockets #31, #37 and #69]	3210-000		\$250.00	\$87,945.12

Page Subtotals:

\$0.00

\$583,672.90

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**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 16-04345

Trustee Name: WIGBERTO LUGO-MENDER, TRUSTEE

Case Name: RICOMINI BAKERY HORMIGUEROS INC

Bank Name: BANCO SANTANDER

Account Number/CD#: XXXXXX9748

Banco Santander, P.R. - Checking Ac

Taxpayer ID No: XX-XXX2208

Blanket Bond (per case limit): \$20,784,850.00

For Period Ending: 12/31/2017

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
12/19/16	4	PANADERIA Y REPOSTERIA KARY	Proceeds from sale bakery machinery and equipments [Per docket #70, #78 and #87]	1129-000	\$4,000.00		\$91,945.12
12/29/16	2	FARMACIA CONSTANCIA INC	Collection rent property located at Miradero Ward on Cabo Rojo	1122-000	\$12,000.00		\$103,945.12
01/10/17	3012	U.S. BANKRUPTCY COURT US Post Office and Courthouse300 Recinto Sur Room 109San Juan PR 00901	Filing Fee Motion for Sale Property Free and Clear of Liens [Docket #76]	2700-000		\$181.00	\$103,764.12
02/16/17	3013	U.S. BANKRUPTCY COURT US Post Office and Courthouse300 Recinto Sur Room 109San Juan PR 00901	Certification of records	2700-000		\$44.00	\$103,720.12
02/21/17	2	CONSTANCIA PHARMACY INC	Collection rent property located at Miradero Ward on Cabo Rojo	1122-000	\$6,000.00		\$109,720.12
02/21/17	2	CONSTANCIA BAKERY INC	Collection rent property located at Miradero Ward on Cabo Rojo	1122-000	\$6,000.00		\$115,720.12
02/21/17	3014	CENTRO DE RECAUDACION INGRESOS MUNI MUNICIPALESPO BOX 195387SAN JUAN, PR 00919-5387	PIN # 284-095-007-86-000 Per Order entered on February 3, 2017 [Refer to dockets #76 and #85]	4700-000		\$10,117.52	\$105,602.60
02/21/17	3015	INTERNAL REVENUE SERVICE PO BOX 7346PHILADELPHIA PA 19101- 7346	Attachment Reference #132712914 Per Order entered on February 3, 2017 [Refer to dockets #76 and #85]	4300-000		\$1,258.78	\$104,343.82
02/21/17	3016	BANCO POPULAR DE PUERTO RICO PO Box 362708San Juan, PR 00936- 2708	Payment to Secured Creditor Per Order entered on February 3, 2017 [Refer to dockets #76 and #85]	4110-000		\$625,000.00	(\$520,656.18)
02/21/17	3017	GOBLE & GUZMAN LAW OFFICES, PSC PO BOX 192021SAN JUAN PR 00919- 2021	Notarial fees- Sales Deed Per Order entered on February 3, 2017 [Refer to dockets #76 and #85]	3210-000		\$7,500.00	(\$528,156.18)

Page Subtotals:

\$28,000.00

\$644,101.30

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**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 16-04345

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Case Name: RICOMINI BAKERY HORMIGUEROS INC

Bank Name: BANCO SANTANDER

Account Number/CD#: XXXXXX9748

Banco Santander, P.R. - Checking Ac

Taxpayer ID No: XX-XXX2208

Blanket Bond (per case limit): \$20,784,850.00

For Period Ending: 12/31/2017

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
02/21/17	3018	GOBLE & GUZMAN LAW OFFICES, PSC PO BOX 192021SAN JUAN PR 00919-2021	Stamps and recording fees- Sales deed Per Order entered on February 3, 2017 [Refer to dockets #76 and #85]	2500-000		\$827.00	(\$528,983.18)
02/21/17	3019	GOBLE & GUZMAN LAW OFFICES, PSC PO BOX 192021SAN JUAN PR 00919-2021	Notarial fees- Cancellation Deed Per Order entered on February 3, 2017 [Refer to dockets #76 and #85]	3210-000		\$6,500.00	(\$535,483.18)
02/21/17	3020	GOBLE & GUZMAN LAW OFFICES, PSC PO BOX 192021SAN JUAN PR 00919-2021	Stamps and recording fees- Cancellation Deed and Other expenses Per Order entered on February 3, 2017 [Refer to dockets #76 and #85]	2500-000		\$7,809.50	(\$543,292.68)
02/22/17	3	KEYLA TRAVERSO	Proceeds from sale commercial Lavadero Ward on Hormigueros, Puerto Rico [Refer to dockets #76, #85 and #90]	1110-000	\$750,000.00		\$206,707.32
03/08/17	3021	LUGO MENDER, WIGBERTO Centro Internacional de Mercadeo100 Carr. 165 Suite 501Guaynabo, PR 00968-8052	As per Court Order entered on March 7, 2017 [Reimbursed expenses] Refer to dockets #89 and #93	2200-000		\$501.35	\$206,205.97
04/05/17	3022	LUGO MENDER GROUP, LLC Centro Internacional de Mercadeo100 Carr. 165 Torre I Suite 501Guaynabo, PR 00968	As per Court Order entered on April 5, 2017 [Trustee's Attorney] Refer to dockets #91 and #96	3110-000		\$4,635.00	\$201,570.97
04/10/17	3024	U.S. BANKRUPTCY COURT US Post Office and Courthouse300 Recinto Sur Room 109San Juan PR 00901	Certify document- Writ Cancellation of Mortgage Note	2700-000		\$11.00	\$201,559.97
09/11/17	3025	LUGO MENDER GROUP, LLC Centro Internacional de Mercadeo100 Carr. 165 Torre I Suite 501Guaynabo, PR 00968	As per Court Order entered on , 2017 [Trustee's Attorney] Refer to dockets #105 and #108			\$985.19	\$200,574.78
		LUGO MENDER GROUP, LLC	As per Court Order entered on , 2017 [Trustee's Attorney]	(\$962.50) 3110-000			

Page Subtotals:

\$750,000.00

\$21,269.04

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**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 16-04345

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Case Name: RICOMINI BAKERY HORMIGUEROS INC

Bank Name: BANCO SANTANDER

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Taxpayer ID No: XX-XXX2208

Blanket Bond (per case limit): \$20,784,850.00

For Period Ending: 12/31/2017

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
		LUGO MENDER GROUP, LLC	(\$22.69)	3120-000			
10/26/17		INTERNATIONAL SURETIES LTD SUITE 420 701 POYDRAS ST. NEW ORLEANS, LA 70139	Blanket bond premium	2300-000		\$467.41	\$200,107.37
11/02/17		INTERNATIONAL SURETIES LTD SUITE 420 701 POYDRAS ST. NEW ORLEANS, LA 70139	Blanket bond premium	2300-000		\$0.13	\$200,107.24

COLUMN TOTALS	\$1,450,000.00	\$1,249,892.76
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$1,450,000.00	\$1,249,892.76
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$1,450,000.00	\$1,249,892.76

Page Subtotals:

\$0.00

\$467.54

TOTAL OF ALL ACCOUNTS			
		NET	ACCOUNT
	NET DEPOSITS	DISBURSEMENTS	BALANCE
XXXXXX9748 - Banco Santander, P.R. - Checking Ac	\$1,450,000.00	\$1,249,892.76	\$200,107.24
	----- \$1,450,000.00	----- \$1,249,892.76	----- \$200,107.24
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$1,450,000.00		
Total Gross Receipts:	\$1,450,000.00		

Trustee Signature: /s/ WIGBERTO LUGO-MENDER, TRUSTEE Date: 02/14/2018

WIGBERTO LUGO-MENDER, TRUSTEE  
100 CARR 165 STE 501  
GUAYNABO, PR 00968-8052  
wlugo@ecf.epiqsystems.com